

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY CARACAS IMMEDIATE

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FOR AMBASSADOR MCCLINTOCK FROM EXIMBANK CHAIRMAN CASEY

E.O. 11652: N/A

TAGS: OVIP, EFIN

SUBJECT: PROPOSED DISCUSSIONS WITH GOV OFFICIALS

1. I WOULD LIKE TO EXPLORE WITH APPROPRIATE GOV OFFICIALS VENEZUELAN INTEREST IN PARTICIPATING WITH EXIMBANK IN FINANCING LARGE PROJECTS FOR INDUSTRIAL AND RESOURCE DEVELOPMENT IN THIRD COUNTRIES. WOULD EXPECT SUCH PARTICIPATION TO COME THROUGH NEW VENEZUELAN INVESTMENT FUND. I ENVISAGE THIS AS MUTUALLY DESIRABLE INVESTMENT OUTLET FOR OIL COUNTRY FUNDS AND OPPORTUNITY TO GAIN FINANCIAL AND INDUSTRIAL

EXPERIENCE WHILE COOPERATING CONSTRUCTIVELY WITH US TO INCREASE LONG TERM SUPPLIES OF ESSENTIAL RESOURCES, HELP MODERATE INFLATION AND MAINTAIN FLOW OF FUNDS NEEDED FOR WORLD ECONOMIC STABILITY. I HAVE RECENTLY DISCUSSED SAME PROPOSAL WITH SEVERAL ARAB GOVERNMENTS WITH GOOD RESULTS AND WE ARE NOW JOINTLY EXAMINING CONCRETE PROJECTS.

2. BECAUSE VENEZUELAN ARE MOVING VERY RAPIDLY IN THIS AREA I AM ANXIOUS TO VISIT CARACAS AT EARLIEST OPPORTUNITY. UNFORTUNATELY,
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PRIOR COMMITMENTS IN EUROPE AND AUSTRALIA RULE OUT JANUARY.

WOULD IT BE FEASIBLE TO MEET WITH FUND EXECUTIVE DIRECTOR RANGEL PLUS PERHAPS MINISTERS RODRIGUEZ GIL, HURTADO NAVARRO AND PEREZ GUERRERO NEXT WEEK? BEST TIME FOR ME WOULD BE TO HOLD MEETINGS FRIDAY, DECEMBER 20, WITH ARRIVAL PLANNED FOR 19TH AND DEPARTURE ON 21, BUT I COULD BE THERE THURSDAY 19 OR AS LATE AS MONDAY 23 IF MORE CONVENIENT ON THAT END.

3. I APPRECIATE GREATLY YOUR GUIDANCE AND HELP ON APPROPRIATE SCHEDULE AND OFFICIALS. INGERSOLL

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